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Trading Symbol: PRS.H

PRISM ANNOUNCES GRANT OF STOCK OPTIONS

May 23, 2012, Vancouver, BC – Prism Resources Inc. (the “**Company**”) (NEX: PRS.H) announces that it has granted to directors and officers of the Company, stock options (the “**Options**”) to purchase a total of 1,200,000 common shares at a price of \$0.32 per common share. The Options are exercisable for a period of five years ending May 23, 2017 and have been granted in accordance with the terms of the Company’s stock option plan.

The Company is also pleased to announce it has launched its new website at: www.prismresourcesinc.com. The website provides a description of the Company’s strategy and corporate governance documentation.

Shareholders and other interested parties are encouraged to visit the site and to contact the Company from the site to request additional information.

On behalf of the Board of Directors of Prism Resources Inc.

“Robert W Baxter”

Robert W Baxter
President & CEO

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